

Charter Oak Financial Consultants, LLC - W.R. Grace
 Services Rendered during the Period March 1, 2010 through March 31, 2010

Date	Staff	Description	Hours	2010 Rate	Amount
Bradley Rapp - Senior Managing Director					
02-Mar-10	BR	Review of memo prepared by J. Sinclair relating to Grace's motion to make minimum funding contribution for defined benefit pension plan.	0.10	\$ 595.00	\$ 59.50
03-Mar-10	BR	Review of weekly update report on Grace.	0.10	\$ 595.00	\$ 59.50
11-Mar-10	BR	Review of Grace monthly financial and operating reports for December 2009.	2.80	\$ 595.00	\$ 1,666.00
22-Mar-10	BR	Review of Grace motion for authorization to implement 2010-2012 LTIP.	1.00	\$ 595.00	\$ 595.00
22-Mar-10	BR	Review of prior Grace motions relating to LTIPs.	0.90	\$ 595.00	\$ 535.50
23-Mar-10	BR	Tel C w/ James Sinclair to discuss Grace LTIP motion.	0.20	\$ 595.00	\$ 119.00
23-Mar-10	BR	Drafting memo to counsel to the ACC re Grace LTIP motion.	1.50	\$ 595.00	\$ 892.50
25-Mar-10	BR	Review of weekly update report on Grace.	0.10	\$ 595.00	\$ 59.50
30-Mar-10	BR	Review of weekly update report on Grace.	0.10	\$ 595.00	\$ 59.50
30-Mar-10	BR	Conf call with company and financial advisors to discuss Grace's pension plans.	0.50	\$ 595.00	\$ 297.50
30-Mar-10	BR	Tel C w/ Jimmy Sinclair re topics discussed on conference call with company and financial advisors.	0.20	\$ 595.00	\$ 119.00
Total Bradley Rapp			7.50		\$ 4,462.50
James Sinclair - Senior Managing Director					
01-Mar-10	JS	Review Defined Benefit Pension Funding Motion (Pension Funding Motion) prior years funding schedules, for purposes of advising ACC counsel.	1.60	\$ 595.00	\$ 952.00
02-Mar-10	JS	Write memorandum to ACC counsel regarding Pension Funding Motion for purposes of advising ACC counsel.	2.30	\$ 595.00	\$ 1,368.50
03-Mar-10	JS	Review pricing and valuation information for purposes of advising ACC counsel.	0.80	\$ 595.00	\$ 476.00
03-Mar-10	JS	Commence review of 2009 10-K annual report for monitoring and valuation.	2.80	\$ 595.00	\$ 1,666.00
05-Mar-10	JS	Commence review of 2010-2012 LTIP Motion for purposes of advising ACC counsel.	1.90	\$ 595.00	\$ 1,130.50
17-Mar-10	JS	Commence review of 2009 Pro-Forma financials (8-K of 3/10/10) for valuation and for purposes of advising ACC counsel.	2.60	\$ 595.00	\$ 1,547.00
17-Mar-10	JS	Review pricing and valuation materials, write memorandum to ACC counsel for purposes of advising same.	2.10	\$ 595.00	\$ 1,249.50
18-Mar-10	JS	Further review of 2009 10-K Annual Report for monitoring and valuation.	2.30	\$ 595.00	\$ 1,368.50
19-Mar-10	JS	Continue review of 2009 Pro-Forma 8-K for purposes of advising ACC counsel.	1.80	\$ 595.00	\$ 1,071.00
22-Mar-10	JS	Review prior LTIP motions and Grace financial performance history related to LTIP programs for purposes of advising ACC counsel	2.70	\$ 595.00	\$ 1,606.50
23-Mar-10	JS	Review G. Sinclair's memorandum regarding conference call of 2/25/10 addressing 2010 Operating Plan, the 2010 Operating Plan for purposes of advising ACC counsel regarding 2010-2012 LTIP Motion.	1.60	\$ 595.00	\$ 952.00
23-Mar-10	JS	Review pricing and valuation information for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
23-Mar-10	JS	Determine errors in payout, other discrepancies in 2010-2012 LTIP Motion, forwarding to B. Rapp for inclusion in memorandum to ACC counsel for purposes of advising counsel.	0.80	\$ 595.00	\$ 476.00
24-Mar-10	JS	Write memorandum to Blackstone (O'Connell) regarding errors in 2010-2013 LTIP Motion for purposes of correcting such errors.	1.10	\$ 595.00	\$ 654.50
24-Mar-10	JS	Commence review of pre-petition 364 Day Revolving Credit Agreement for purposes of advising ACC counsel at counsel's request.	1.80	\$ 595.00	\$ 1,071.00
25-Mar-10	JS	Commence review of pre-petition 5-Year Revolving Credit Agreement for purposes of advising ACC counsel at counsel's request.	1.50	\$ 595.00	\$ 892.50
25-Mar-10	JS	Review current DIP Facility (expiring 4/1/10) for purposes of advising ACC counsel at counsel's request.	1.60	\$ 595.00	\$ 952.00
26-Mar-10	JS	Review various sections of Disclosure Statement and POR including Exhibit 12 (Financial Information), Exhibit 8 (Best Interest Analysis), Exhibit 11 (Asbestos PI Deferred Payment Agreement) for purposes of advising ACC counsel at counsel's request.	2.80	\$ 595.00	\$ 1,666.00
29-Mar-10	JS	Write memorandum to ACC counsel regarding interest rates on various Grace obligations pre-petition, in Chapter 11 and upon emergence, for purposes of advising counsel at counsel's request.	2.10	\$ 595.00	\$ 1,249.50
29-Mar-10	JS	Review pricing and valuation information for purposes of advising ACC counsel.	0.50	\$ 595.00	\$ 297.50
30-Mar-10	JS	Conference call with Company, Blackstone and financial advisors regarding alternative pension plans.	0.50	\$ 595.00	\$ 297.50
Total James Sinclair			35.80		\$ 21,301.00
Robert Lindsay - Managing Director					

Charter Oak Financial Consultants, LLC - W.R. Grace

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Date	Staff	Description	Hours	2010 Rate	Amount
24-Mar-10	RL	Updated and forwarded February 2009 invoice.	0.20	\$ 550.00	\$ 110.00
		Total Robert Lindsay	0.20		\$ 110.00
Peter Cramp - Senior Analyst					
01-Mar-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$ 275.00	\$ 385.00
08-Mar-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$ 275.00	\$ 440.00
08-Mar-10	PC	Review and analyze Company's 10-K filing for due diligence and monitoring.	2.30	\$ 275.00	\$ 632.50
09-Mar-10	PC	Review and analyze January Monthly Operating Report for due diligence and monitoring.	1.60	\$ 275.00	\$ 440.00
09-Mar-10	PC	Continue to review and analyze Company's 10-K filing for due diligence and monitoring.	2.20	\$ 275.00	\$ 605.00
15-Mar-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch and review Company's 8-K filing and Pro Forma Financial Statements for due diligence.	2.60	\$ 275.00	\$ 715.00
23-Mar-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.20	\$ 275.00	\$ 330.00
24-Mar-10	PC	Review various documents on PACER at request of J. Sinclair.	0.90	\$ 275.00	\$ 247.50
24-Mar-10	PC	Review and revise February fee application.	0.40	\$ 275.00	\$ 110.00
25-Mar-10	PC	Review DIP facility documents at request of J. Sinclair.	0.40	\$ 275.00	\$ 110.00
29-Mar-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 275.00	\$ 467.50
30-Mar-10	PC	Conference call with Company and financial advisors to discuss status of pension alternatives study.	0.50	\$ 275.00	\$ 137.50
		Total Peter Cramp	16.80		\$ 4,620.00
Gibbons Sinclair - Analyst					
22-Mar-10	GS	Revise memorandum from 2/25/10 call and e-mail to J. Sinclair per request from same.	0.30	\$ 275.00	\$ 82.50
24-Mar-10	GS	Draft Grace invoice for February 2010.	1.90	\$ 275.00	\$ 522.50
		Total Gibbons Sinclair	2.20		\$ 605.00
		TOTAL	<u>62.50</u>		<u>\$ 31,098.50</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period March 1, 2010 through March 31, 2010

Date	Staff	Description	Hours	2010 Rate	Amount
Employee Benefits/Pensions					
01-Mar-10	JS	Review Defined Benefit Pension Funding Motion (Pension Funding Motion) prior years funding schedules, for purposes of advising Acc counsel.	1.60	\$ 595.00	\$ 952.00
02-Mar-10	JS	Write memorandum to ACC counsel regarding Pension Funding Motion for purposes of advising ACC counsel.	2.30	\$ 595.00	\$ 1,368.50
02-Mar-10	BR	Review of memo prepared by J. Sinclair relating to Grace's motion to make minimum funding contribution for defined benefit pension plan.	0.10	\$ 595.00	\$ 59.50
05-Mar-10	JS	Commence review of 2010-2012 LTIP Motion for purposes of advising ACC counsel.	1.90	\$ 595.00	\$ 1,130.50
22-Mar-10	JS	Review prior LTIP motions and Grace financial performance history related to LTIP programs for purposes of advising ACC counsel.	2.70	\$ 595.00	\$ 1,606.50
22-Mar-10	BR	Review of Grace motion for authorization to implement 2010-2012 LTIP.	1.00	\$ 595.00	\$ 595.00
22-Mar-10	BR	Review of prior Grace motions relating to LTIPs.	0.90	\$ 595.00	\$ 535.50
23-Mar-10	JS	Determine errors in payout, other discrepancies in 2010-2012 LTIP Motion, forwarding to B. Rapp for inclusion in memorandum to ACC counsel for purposes of advising counsel.	0.80	\$ 595.00	\$ 476.00
23-Mar-10	BR	Tel C w/ James Sinclair to discuss Grace LTIP motion.	0.20	\$ 595.00	\$ 119.00
23-Mar-10	BR	Drafting memo to counsel to the ACC re Grace LTIP motion.	1.50	\$ 595.00	\$ 892.50
24-Mar-10	JS	Write memorandum to Blackstone (O'Connell) regarding errors in 2010-2013 LTIP Motion for purposes of correcting such errors.	1.10	\$ 595.00	\$ 654.50
30-Mar-10	JS	Conference call with Company, Blackstone and financial advisors regarding alternative pension plans.	0.50	\$ 595.00	\$ 297.50
30-Mar-10	BR	Conf call with company and financial advisors to discuss Grace's pension plans.	0.50	\$ 595.00	\$ 297.50
30-Mar-10	BR	Tel C w/ Jimmy Sinclair re topics discussed on conference call with company and financial advisors.	0.20	\$ 595.00	\$ 119.00
30-Mar-10	PC	Conference call with Company and financial advisors to discuss status of pension alternatives study.	0.50	\$ 275.00	\$ 137.50
Total Employee Benefits/Pensions			15.80		\$ 9,241.00
Fee Applications (Applicant)					
24-Mar-10	RL	Updated and forwarded February 2009 invoice.	0.20	\$ 550.00	\$ 110.00
24-Mar-10	PC	Review and revise February fee application.	0.40	\$ 275.00	\$ 110.00
24-Mar-10	GS	Draft Grace invoice for February 2010.	1.90	\$ 275.00	\$ 522.50
Total Fee Applications (Applicant)			2.50		\$ 742.50
Financing					
24-Mar-10	JS	Commence review of pre-petition 364 Day Revolving Credit Agreement for purposes of advising ACC counsel at counsel's request.	1.80	\$ 595.00	\$ 1,071.00
25-Mar-10	JS	Commence review of pre-petition 5-Year Revolving Credit Agreement for purposes of advising ACC counsel at counsel's request.	1.50	\$ 595.00	\$ 892.50
25-Mar-10	JS	Review current DIP Facility (expiring 4/1/10) for purposes of advising ACC counsel at counsel's request.	1.60	\$ 595.00	\$ 952.00
Total Financing			4.90		\$ 2,915.50
Plan and Disclosure Statement					
26-Mar-10	JS	Review various sections of Disclosure Statement and POR including Exhibit 12 (Financial Information), Exhibit 8 (Best Interest Analysis), Exhibit 11 (Asbestos PI Deferred Payment Agreement) for purposes of advising ACC counsel at counsel's request.	2.80	\$ 595.00	\$ 1,666.00
Total Plan and Disclosure Statement			2.80		\$ 1,666.00

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Date	Staff	Description	Hours	2010 Rate	Amount
Valuation					
01-Mar-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$ 275.00	\$ 385.00
03-Mar-10	JS	Review pricing and valuation information for purposes of advising ACC counsel.	0.80	\$ 595.00	\$ 476.00
03-Mar-10	JS	Commence review of 2009 10-K annual report for monitoring and valuation.	2.80	\$ 595.00	\$ 1,666.00
03-Mar-10	BR	Review of weekly update report on Grace.	0.10	\$ 595.00	\$ 59.50
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29-Mar-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 275.00	\$ 467.50
30-Mar-10	BR	Review of weekly update report on Grace.	0.10	\$ 595.00	\$ 59.50
Total Valuation			36.50		\$ 16,533.50
TOTAL			<u>62.50</u>		<u>\$ 31,098.50</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period March 1, 2010 through March 31, 2010

Summary of Professional Hours by Staff

Professsional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	7.50	\$ 595.00	\$ 4,462.50
James Sinclair - Senior Managing Director	35.80	\$ 595.00	\$ 21,301.00
Robert Lindsay - Managing Director	0.20	\$ 550.00	\$ 110.00
Peter Cramp - Senior Analyst	16.80	\$ 275.00	\$ 4,620.00
Gibbons Sinclair - Senior Analyst	2.20	\$ 275.00	\$ 605.00
Total Professional Hours and Fees	<u>62.50</u>		<u>\$ 31,098.50</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Summary of Expenses Incurred - March 1, 2010 through March 31, 2010

Date	Description of Item	Amount
13-Jan-10	Online Research - Bonds Online*	\$35.00
24-Mar-10	Online Research - Pacer	\$4.96
Total Expenses March 1, 2010 through March 31, 2010		<u>\$39.96</u>

* Omitted from January 2010 Invoice